

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

Variable Rate

As of November 1, 2007

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2008	47,705,427.99	-	47,705,427.99 (c)
2009	82,185,643.08	-	82,185,643.08
2010	80,363,989.50	-	80,363,989.50
2011	80,363,989.50	-	80,363,989.50
2012	80,466,053.98	-	80,466,053.98
2013	80,611,042.77	-	80,611,042.77
2014	80,189,430.62	-	80,189,430.62
2015	80,189,430.62	-	80,189,430.62
2016	80,466,053.98	-	80,466,053.98
2017	80,261,925.02	-	80,261,925.02
2018	77,047,241.20	449,895,000.00	526,942,241.20
2019	45,137,641.90	985,780,000.00	1,030,917,641.90
2020	9,347,329.44	704,730,000.00	714,077,329.44
2021	504,633.70	452,784,999.00	453,289,632.70
2022	118,675.00	226,625,000.00	226,743,675.00
2023	118,675.00	-	118,675.00
2024	16,710.62	31,505,001.00	31,521,711.62
Total	\$ 905,093,893.93	\$2,851,320,000.00	\$3,756,413,893.93

(a) The estimate of future interest payments is based on rates in effect as of November 1, 2007. The interest rates for the daily and weekly rate bonds range from 3.07 - 3.27%. \$500,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.50-5.00% until reset on July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from December 1, 2007 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.